



# COFFEEVILLE

ABN: 300000000

3216 Collins Street

Melbourne VIC 3000

W: [coffeeville.com.au](http://coffeeville.com.au)

## End of Financial Year Statements

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## Statement of Financial Position

### Assets

#### Current assets

##### Cash on hand

Cheque account	\$471,263.60
Payroll cheque account	\$70,000.00
Cash drawer	\$11,559.08
Petty cash	\$380.00
Undeposited funds	\$780.00
Electronic clearing account	\$93,035.00

Total cash on hand	<u>\$647,017.68</u>
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Total current assets	<u>\$647,017.68</u>
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#### Property, plant and equipment

Kitchen equipment at cost	\$100,000.00
Kitchen equipment accum dep	(\$30,000.00)
Total kitchen equipment	<u>\$70,000.00</u>
Office equipment at cost	\$40,000.00
Office equipment accum dep	(\$20,000.00)

Total property, plant and equipment	<u>\$90,000.00</u>
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Total Assets	<u>\$737,017.68</u>
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### Liabilities

#### Current liabilities

##### GST Liabilities

GST collected	(\$109,090.92)
GST paid	\$74,363.60

Total GST liabilities	<u>(\$34,727.32)</u>
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#### Payroll liabilities

PAYG withholding payable	(\$24,000.00)
Total payroll liabilities	<u>(\$24,000.00)</u>

Total current liabilities	<u>(\$58,727.32)</u>
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#### Long-term liabilities

Bank loans	\$200,000.00
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Total long-term liabilities	<u>\$200,000.00</u>
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Total liabilities	<u>\$141,272.68</u>
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Net Assets	<u>\$595,745.00</u>
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CoffeeVille Financial Statements

**Equity**

Partner A	
Partner A drawings	(\$60,000.00)
Partner B	
Partner B drawings	(\$60,000.00)
Retained earnings	\$561,805.00
Current year earnings	\$153,940.00
Total Equity	<hr/> <u>\$595,745.00</u> <hr/>

**Statement of Financial Performance****Income**

Food sales	\$550,000.00
Beverage sales	\$360,000.00
Catering fees	\$290,000.00
Total Income	<u>\$1,200,000.00</u>

**Cost of Sales**

Food purchases	\$375,000.00
Beverage purchases	\$235,000.00
Total cost of sales	<u>\$610,000.00</u>

**Gross Profit**\$590,000.00**Expenses**

Marketing	\$60,000.00
Depreciation expense	\$50,000.00
Insurance	\$10,000.00
Other fees	\$700.00
Employment expenses	
Superannuation	\$12,960.00
Wages and salaries	\$120,000.00
Other employer expenses	\$6,000.00
Total employment expenses	<u>\$138,960.00</u>
Rent	<u>\$120,000.00</u>
Telephone	\$1,200.00
Services	
Electricity	\$6,000.00
Gas	\$6,000.00
Water	\$4,800.00
Total Expenses	<u>\$397,660.00</u>
Operating Profit	<u>\$192,340.00</u>

**Other Expenses**

Interest expense	\$24,000.00
Training	\$14,400.00
Total other expenses	<u>\$38,400.00</u>
Net Profit/(Loss)	<u>\$153,940.00</u>

**Statement of Cash Flow****Cash Flow from Operating Activities**

Net income	\$153,940.00
Kitchen equipment accum dep	\$30,000.00
Office equipment accum dep	\$20,000.00
GST collected	(\$109,090.92)
GST paid	\$74,363.60
PAYG withholding payable	(\$24,000.00)

**Net Cash Flows from Operating Activities**


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\$145,212.68

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**Cash Flow from Investing Activities****Net Cash Flows from Investing Activities**


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\$0.00

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**Cash Flow from Financing Activities**

Partner A drawings	(\$60,000.00)
Partner B drawings	(\$60,000.00)

**Net Cash Flows from Financing Activities**


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(\$120,000.00)

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Cash at the beginning of the period	\$621,805.00
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Cash at the end of the period	\$647,017.68
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**Net Increase/Decrease for the Period**


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\$25,212.68

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