

CoffeeVille Budget and Financial Projections

Budget

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	Total
Income													
Food sales	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$480,000
Beverage sales	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$420,000
Catering fees	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$360,000
Total income	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000	\$1,260,000
Cost of sales													
Food purchases	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$360,000
Beverage purchases	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$240,000
Total cost of sales	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$600,000
Gross profit	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$660,000
Expenses													
Marketing	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$60,000
Depreciation expense	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$72,000
Insurance	\$5,000	\$0	\$0	\$0	\$0	\$0	\$5,000	\$0	\$0	\$0	\$0	\$0	\$10,000
Super-annuation	\$1,036	\$1,036	\$1,036	\$1,036	\$1,036	\$1,036	\$1,036	\$1,036	\$1,036	\$1,036	\$1,036	\$1,036	\$12,432
Wages and salaries	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$96,000

CoffeeVille Budget and Financial Projections

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	Total
Workers' compensation	\$400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$400
Rent	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$120,000
Telephone	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$1,200
Electricity	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Gas	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Water	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$1,200
Total expenses	\$36,636	\$31,236	\$31,236	\$31,236	\$31,236	\$31,236	\$36,236	\$31,236	\$31,236	\$31,236	\$31,236	\$31,236	\$385,232
Operating profit	\$18,364	\$23,764	\$23,764	\$23,764	\$23,764	\$23,764	\$18,764	\$23,764	\$23,764	\$23,764	\$23,764	\$23,764	\$274,768
Other income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other expenses													
Interest expense	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$24,000
Training	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$18,000
Total other expenses	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$42,000
Net profit / (loss)	\$14,864	\$20,264	\$20,264	\$20,264	\$20,264	\$20,264	\$15,264	\$20,264	\$20,264	\$20,264	\$20,264	\$20,264	\$232,768

CoffeeVille Budget and Financial Projections

Statement of Financial Position (Projected)

Assets

Current assets

Cash on hand

Cheque account	\$500,000.00
Payroll cheque account	\$70,000.00
Cash drawer	\$650.00
Petty cash	\$380.00
Undeposited funds	\$780.00
Electronic clearing account	\$49,995.00

Total cash on hand \$621,805.00

Total current assets \$621,805.00

Property, plant and equipment

Kitchen equipment at cost	\$100,000.00
Office equipment at cost	\$40,000.00

Total property, plant and equipment \$140,000.00

Total Assets \$761,805.00

Liabilities

Long-term liabilities

Bank loans \$200,000.00

Total long-term liabilities \$200,000.00

Total liabilities \$200,000.00

Net Assets \$561,805.00

Equity

Retained earnings \$561,805.00

Current year earnings \$232,768.00

Total Equity \$794,573.00

CoffeeVille Budget and Financial Projections

Statement of Financial Performance (Projected)

Income

Food sales	\$480,000.00
Beverage sales	\$420,000.00
Catering fees	\$360,000.00
Total Income	<u>\$1,260,000.00</u>

Cost of Sales

Food purchases	\$360,000.00
Beverage purchases	\$240,000.00
Total cost of sales	<u>\$600,000.00</u>

Gross Profit

\$660,000.00

Expenses

Marketing	\$60,000.00
Depreciation expense	\$72,000.00
Insurance	\$10,000.00
Other fees	
Employment expenses	
Superannuation	\$12,432.00
Wages and salaries	\$96,000.00
Other employer expenses	\$400.00
Total employment expenses	<u>\$108,832.00</u>
Rent	\$120,000.00
Telephone	\$1,200.00
Services	
Electricity	\$6,000.00
Gas	\$6,000.00
Water	\$1,200.00
Total Expenses	<u>\$385,232.00</u>
Operating Profit	<u>\$274,768.00</u>

Other Expenses

Interest expense	\$24,000.00
Training	\$18,000.00
Total other expenses	<u>\$42,000.00</u>
Net Profit /(Loss)	<u>\$232,768.00</u>

CoffeeVille Budget and Financial Projections

Statement of Cash Flow (Projected)

Cash Flow from Operating Activities

Net income	\$232,768.00
Kitchen equipment accum dep	\$30,000.00
Office equipment accum dep	\$20,000.00
GST collected	(\$70,850.00)
GST paid	\$48,100.00
PAYG withholding payable	(\$24,000.00)

Net Cash Flows from Operating Activities \$236,018.00

Cash Flow from Investing Activities

Net Cash Flows from Investing Activities \$0.00

Cash Flow from Financing Activities

Partner A drawings	(\$60,000.00)
Partner B drawings	(\$60,000.00)

Net Cash Flows from Financing Activities (\$120,000.00)

Cash at the beginning of the period	\$621,805.00
Cash at the end of the period	\$737,823.00

Net Increase/Decrease for the Period \$116,018.00